## FY22-23 Bulla Milk Supply Agreement Bulla Standard Form MSA

## Statement of Circumstances

As at 1 June 2022 Bulla would enter into the Bulla Milk Supply Agreement if the following circumstances exist:

1. The supplier has a current Dairy Food Safety Licence
2. Bulla has not already met its total supply requirements for any of the months for the supplier's specific region for F23
3. The term of the Milk Supply Agreement is the period commencing 1 July 2022 andending on 30 June 2023
4. The supplier complies with all mandatory legal requirements in relation to milk production and supply, including the environment and animal welfare
5. New suppliers to Bulla are able to demonstrate a record of supply above 44\% MSR or less than 1.8 Spring (sep-Nov)/autumn (feb-Apr) Total milk solids ratio over the past 3 years;
6. The supplier is able to demonstrate to Bulla's reasonable satisfaction that is has a good record of supplying quality milk over the past 3 years
7. Bulla is of the view, acting reasonably, that the supplier will not cause or commit any act or do anything which might reasonably be considered to injure, tarnish, damage or otherwise negatively affect the reputation and goodwill associated with Bulla
8. New suppliers are able to contract for a minimum of 800,000 litres of milk
9. Sufficient production capacity for a minimum daily milk collection of 500L
10. The location of the supplier's farm is consistent with Bulla's current collections zones
11. The supplier is otherwise able to comply with the obligations set out in the FY2223 Bulla Milk Supply Agreement

Please click here to view Bulla's Milk Supply Agreement FY22/23.

## Note:

MSR\% means milk supply ratio which is calculated as follows:

$$
M S R \%=\frac{\text { July }+((\text { August }+ \text { February }) / 2)+\text { March }+ \text { April + May + June (kg MS) } \times 100}{\text { Total supply for season (Kg MS) }}
$$

